Powell River Action Centre Society – Food Bank
Standards 3.02
Financial Statement Policy – 2024

The Powell River Action Centre Society – Food Bank will complete annual financial statements in accordance with generally acceptable accounting practices as identified by the Chartered Professional Accountants of Canada (CPA Canada)

The Powell River Action Centre Society will have its annual financial statements prepared by an independent licenced accountant and will at a minimum have review engagement financials prepared in accordance with both federal and provincial legislation thresholds.

The board will receive, review, and approve the annual financial statements no later than one month prior to the Annual General Meeting. The minutes of the board meeting where the financial statements were approved will go into the Board File.

The statements will then be made available to the public on the Society website.

At the Annual General Meeting, financial statements will be presented to the membership for final approval.